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Exam : FOCP

Title : FinOps Certified Practitioner

Version : DEMO

1.Which of the following would be the 'primary advantages' of using cloud over on premises services? (Select Two)

- A. Cost Savings
- B. Speed of delivery
- C. Innovation
- D. Ease of use

Answer: B,C

Explanation:

Correct Answers: Speed of Delivery and Innovation

Cloud provides many benefits. Cost savings and ease of use can certainly be benefits but the question was targeting a comparison to onpremises.

2.One of the reasons that managing Kubernetes costs in the cloud can be challenging is that the average lifespan of a container is one day. (True or False)

- A. True
- B. False

Answer: A

Explanation:

Kubernetes is a challenge to manage, both on premises and in the cloud. Containerized environments are much more dynamic than non-containerized ones, with the average lifespan of a container being one day versus a typically much longer utilization time for a VM. Given the dynamic nature of the Kubernetes scheduler, workloads can be rescheduled across instance type, zone, or even region. This makes cost management even more complex, as you must keep up with the rapid pace of change.

3.Which of the following statements would be true regarding FinOps? (Select One)

- A. FinOps ensures that you get the best performance out of every service used in the cloud
- B. FinOps ensures that your financial team manages cloud spending
- C. FinOps ensures you get the most use out of every service used in the cloud
- D. FinOps ensures you get the most value out of every dollar spent in cloud

Answer: D

Explanation:

FinOps ensures you get the most value out of every dollar spent in cloud

FinOps ensures you get the most value out of every dollar spent in cloud. FinOps enables a shift — a combination of systems, best practices and culture — to increase an organization's ability to understand cloud costs and make business tradeoffs. In the same way that DevOps revolutionized development by breaking down silos and increasing agility, FinOps increases the business value of cloud by bringing together technology, business and finance professionals with a new set of processes.

Reference this page here [What is FinOPs](#)

4.When proposing the adoption of a FinOps function within an organization, there will be a need to brief a variety of personas among the executive team to gain approval, buy-in, and involvement in conducting FinOps and achieving its goals. Every role has a clearly documented Primary Goal.

What is the primary goal for a Chief Executive Officer (CEO)? (Select One)

- A. Assurance that cloud investments are aligned with business objectives

- B. Quickly bring new products and features to market with an accurate price point.
- C. Leverage technology to give the business a market and competitive advantage
- D. Drive best practices into the organization through education, standardization, and cheerleading

Answer: A

Explanation:

Assurance that cloud investments are aligned with business objectives

There are clearly labeled roles for each 'Persona' and we must learn these for the exam. FinOps Personas

5.The FinOps journey consists of three iterative phases — Inform, Optimize and Operate.

Which of the following statements would be a correct description of the Inform Phase? (Select One)

- A. Continuously evaluate business objectives and the metrics they are tracking against those objectives, and how they are trending.
- B. Optimize their cloud footprint. Cloud providers offer multiple levers to optimize.
- C. Empowering organizations and teams with visibility, allocation, benchmarking, budgeting, and forecasting.

Answer: C

Explanation:

Empowering organizations and teams with visibility, allocation, benchmarking, budgeting, and forecasting.

This is the first phase in the FinOps journey, empowering organizations and teams with visibility, allocation, benchmarking, budgeting, and forecasting. The on-demand and elastic nature of cloud, along with customized pricing and discounts, makes it necessary for accurate and timely visibility for intelligent decisions. Accurate allocation of cloud spend based on tags, accounts, or business mappings enable accurate chargeback and showback. Business and financial stakeholders also want to ensure they are driving ROI while staying within budget and accurately forecasting spend, avoiding surprises.

Benchmarking as a cohort and against teams provides organizations with the necessary metrics to develop a high performing team.

For the exam it is critical we can distinguish between the Phases...

This is direct from the FinOps Foundation <https://www.finops.org/framework/phases/>